

# SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020  
Tel. : +91-11-46656666, Fax : +91-11-46656699  
Our Email Address : For investor Services : investordesk.sael@gmail.com  
Other than above : southasianenterprises@gmail.com, info@sael.co.in  
elec.earthing.sael@gmail.com Website : www.sael.co.in  
CIN NO.: L91990UP1990PLC011753



November 12, 2022

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Security code: 526477

Dear Sir/ Madam,

Re: Outcome of Board Meeting held on 12/11/2022.

We inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today which commenced at 4:00 p.m. and concluded at 5:40 p.m., inter-alia considered and approved Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2022.

1. In this connection, we enclose the following:
  - a. Certified copy of the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022;
  - b. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022. It is hereby declared that there are no adverse comments by auditors in their report i.e. the Auditors have given unmodified opinion;
  - c. The Results are also being published in newspapers as per requirement of the listing regulations in prescribed format.

Kindly acknowledge the receipt.

Thanking you,  
for South Asian Enterprises Ltd.

(Unnati Jani)  
Compliance Officer  
M. No.: A62834  
Encl: as above.



*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

**TO,  
THE BOARD OF DIRECTORS OF  
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agiwal & Associates**

Chartered Accountants

(Firm's Registration No. 000181N)

CA P.C. Agiwal

M.No. 080475



UDIN: 22080475BCYKBJ5684

Place: Delhi

Date: 12/11/2022

## SOUTH ASIAN ENTERPRISES LIMITED

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### STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022

S. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2022 (Audited)
	<b>Income</b>						
I	Revenue from Operations	1.26	10.69	3.21	11.95	6.62	14.23
II	Other Income	9.37	8.89	8.96	18.26	17.26	36.58
III	<b>Total Income (I+II)</b>	<b>10.63</b>	<b>19.58</b>	<b>12.17</b>	<b>30.21</b>	<b>23.88</b>	<b>50.81</b>
IV	<b>Expenses</b>						
	i) Purchases of Stock-in-Trade	1.11	8.23	1.43	9.34	3.39	4.71
	ii) Changes in Inventories of Stock-in-Trade	(0.05)	0.27	1.15	0.22	1.77	6.89
	iii) Employees Benefit Expense	6.73	6.76	6.86	13.49	13.45	28.31
	iv) Finance Costs	0.00	0.00	0.11	0.00	0.14	0.15
	v) Depreciation and Amortization Expenses	0.60	0.30	0.25	0.90	0.45	1.08
	vi) Other Expenses	11.04	9.22	10.39	20.26	19.74	42.82
V	<b>Total Expenses (IV)</b>	<b>19.43</b>	<b>24.78</b>	<b>20.19</b>	<b>44.21</b>	<b>38.94</b>	<b>83.96</b>
VI	<b>Profit/(Loss) Before Exceptional Items and Tax (III-V)</b>	<b>(8.80)</b>	<b>(5.20)</b>	<b>(8.02)</b>	<b>(14.00)</b>	<b>(15.06)</b>	<b>(33.15)</b>
VII	<b>Exceptional Items</b>	-	-	-	-	-	-
VIII	<b>Profit/(Loss) Before Tax</b>	<b>(8.80)</b>	<b>(5.20)</b>	<b>(8.02)</b>	<b>(14.00)</b>	<b>(15.06)</b>	<b>(33.15)</b>
IX	<b>Tax Expenses</b>						
i	Current Tax	-	-	-	-	-	-
ii	Deferred Tax	0.15	(0.05)	(0.07)	0.10	(0.12)	0.09
X	<b>Profit/(Loss) After Tax (IX-X)</b>	<b>(8.95)</b>	<b>(5.15)</b>	<b>(7.95)</b>	<b>(14.10)</b>	<b>(14.94)</b>	<b>(33.24)</b>
XI	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	Gain/(loss) arising on Defined Employee Benefits	(0.41)	(0.41)	(0.28)	(0.82)	(0.57)	(1.65)
	Gain/(loss) arising on fair valuation of Equity Instrument	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit/(loss)	0.10	0.11	0.08	0.21	0.15	0.43
XII	<b>Other comprehensive income/(loss)</b>	<b>(0.31)</b>	<b>(0.30)</b>	<b>(0.20)</b>	<b>(0.61)</b>	<b>(0.42)</b>	<b>(1.22)</b>
XIII	<b>Total Comprehensive Income for the period (X+XII)</b>	<b>(9.26)</b>	<b>(5.45)</b>	<b>(8.15)</b>	<b>(14.71)</b>	<b>(15.36)</b>	<b>(34.46)</b>
	<b>Profit for the year attributable to:</b>						
	Shareholders of the Company	(8.95)	(5.15)	(7.95)	(14.10)	(14.94)	(33.24)
	Non-Controlling interest	-	-	-	-	-	-
	<b>Other Comprehensive Income for the year attributable to:</b>						
	Shareholders of the Company	(0.31)	(0.30)	(0.20)	(0.61)	(0.42)	(1.22)
	Non-Controlling interest	-	-	-	-	-	-
	<b>Total Comprehensive Income for the year attributable to:</b>						
	Shareholders of the Company	(9.26)	(5.45)	(8.15)	(14.71)	(15.36)	(34.46)
	Non-Controlling interest	-	-	-	-	-	-
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-	-
XVI	<b>Earnings Per Equity Share (of Rs.10/- each):</b>						
	a) Basic	(0.22)	(0.13)	(0.20)	(0.35)	(0.37)	(0.83)
	b) Diluted	(0.22)	(0.13)	(0.20)	(0.35)	(0.37)	(0.83)



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**Reporting of Standalone Segment-wise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Segment Revenue						
a. Entertainment	0.00	0.00	0.29	0.00	1.08	1.06
b. Trading	1.26	10.69	2.92	11.95	5.54	13.17
c. Food and Beverage	-	-	-	-	-	-
d. Others	9.37	8.89	8.96	18.26	17.26	36.58
<b>Total</b>	<b>10.63</b>	<b>19.58</b>	<b>12.17</b>	<b>30.21</b>	<b>23.88</b>	<b>50.81</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Income from Operations</b>	<b>10.63</b>	<b>19.58</b>	<b>12.17</b>	<b>30.21</b>	<b>23.88</b>	<b>50.81</b>
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(14.50)	(12.02)	(12.02)	(26.52)	(21.98)	(49.83)
b. Trading	(4.08)	(2.48)	(5.13)	(6.56)	(10.77)	(21.40)
c. Food and Beverage	-	-	-	-	-	-
d. Others	9.37	8.89	8.96	18.26	17.26	36.58
<b>Total Segment Result</b>	<b>(9.21)</b>	<b>(5.61)</b>	<b>(8.19)</b>	<b>(14.82)</b>	<b>(15.49)</b>	<b>(34.65)</b>
Less: i) Interest Expenses	0.00	0.00	0.11	0.00	0.14	0.15
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	0.41	0.41	0.28	0.82	0.57	1.65
<b>Total Profit/(Loss) Before Tax</b>	<b>(8.80)</b>	<b>(5.20)</b>	<b>(8.02)</b>	<b>(14.00)</b>	<b>(15.06)</b>	<b>(33.15)</b>
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	28.50	30.24	24.41	28.50	24.41	24.93
b. Trading	11.58	11.13	24.52	11.58	24.52	12.34
c. Others	620.44	628.38	645.34	620.44	645.34	637.95
d. Food and Beverage	-	-	-	-	-	-
e. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>660.52</b>	<b>669.75</b>	<b>694.27</b>	<b>660.52</b>	<b>694.27</b>	<b>675.22</b>

For and on behalf of the Board



*(Signature)*  
(T. B. Gupta)

Managing Director  
DIN: 00106181

Place: New Delhi  
Date: 12/11/2022

**SOUTH ASIAN ENTERPRISES LIMITED**  
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**Standalone Statement of Cash Flow for the half year ended 30th September, 2022**

Particulars	(₹ in lakhs)		
	For the half year ended 30th September 2022	For the half year ended 30th September 2021	For the year ended 31st March 2022
<b>A. Cash Flow from Operating Activities</b>			
Profit/(loss) before tax			
Adjustments for:-	(14.00)	(15.07)	(33.15)
Dividend Income	-	-	(0.90)
Depreciation	0.90	0.45	1.08
Gain / (Loss) arising on Defined Employee Benefits	(0.82)	(0.57)	(1.65)
Interest Income	(17.61)	(9.55)	(34.49)
Finance Cost	0.00	0.14	0.15
<b>Operating Profit before Working Capital Changes</b>			
Movement in working capital	(31.53)	(24.60)	(68.06)
Decrease/ (Increase) in Inventories	0.22	1.77	6.89
Decrease/ (Increase) Other financial assets	0.35	-	(0.35)
Decrease/ (Increase) Loan	(2.49)	(144.07)	(141.68)
Increase / (Decrease) Trade Payable	(0.05)	0.43	(0.42)
Decrease/ (Increase) Trade Receivable	0.15	16.14	24.00
Increase / (Decrease) Other financial liabilities	0.82	(1.27)	(0.06)
Increase / (Decrease) Other current liabilities	(0.04)	(0.02)	1.77
Increase / (Decrease) Provision for Employee Benefits	-	-	(0.59)
Decrease/ (Increase) Other current assets	1.15	(1.40)	(5.08)
<b>Cash Generated from Operations</b>			
Tax paid (Net of Refund)	(31.42)	(153.02)	(183.58)
<b>Net Cash generate / (used in) Operating Activities</b>	(0.94)	(3.64)	0.65
<b>B. Cash Flow from Investing Activities</b>			
Additions in Fixed Assets			
Safe of Investments	(0.00)	(6.57)	(6.57)
Purchase of Investments	-	-	-
Investment in property (leasehold)	-	(19.99)	(19.98)
Calls-in -Arrears-by others	-	-	-
Dividend Income	-	-	0.03
Interest Received	17.61	9.55	34.49
Investment in bank deposits (having original maturity for more than 3 months)	11.99	97.43	95.71
<b>Net Cash generate / (used in) Investing Activities</b>	29.60	80.42	103.68
<b>C. Cash Flow from Financing Activities</b>			
Interest paid			
Financial Liabilities	(0.00)	(0.14)	(0.15)
Financial Assets	0.45	-	0.06
Net Cash generated/ (used in) Financing Activities	0.45	(0.14)	(0.09)
<b>Net increase/ (decrease) in Cash &amp; Cash Equivalents</b>	(2.31)	(76.38)	(79.34)
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	2.91	82.25	82.25
<b>Cash &amp; Cash Equivalents at the end of the year</b>	0.60	5.87	2.91
<b>Note:</b>			
1 The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in the Accounting Standard 3 "Cash Flow Statement" issued by the Institute of Chartered Accountants of India.			
2 Cash & Cash Equivalents			
Cash on Hand	0.26	0.48	0.33
Current Account	0.34	5.39	2.59
Cash and Bank balances as per Note 11	0.60	5.87	2.91

For and on behalf of the Board

*(Signature)*  
 T. B. Gupta  
 Managing Director  
 DIN: 00106181

Place : New Delhi  
 Date: 12/11/2022



# SOUTH ASIAN ENTERPRISES LIMITED

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Unaudited Statement of Assets and Liabilities As at 30th September, 2022 (Standalone)

Particulars	(Rs. in Lakhs)		
	As at 30th September 2022	As at 30th September 2021	As at 31st March 2022
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	10.18	11.71	11.08
(b) Right of Use Asset	-	-	-
(c) Other Intangible assets	-	-	-
(d) Capital work-in-progress	-	-	-
(e) Investment in property (leasehold)	-	-	-
(f) Financial Assets			
(i) Loans	269.88	269.79	267.40
(ii) Investment	37.46	37.46	37.46
(iii) Other financial assets	0.13	0.13	0.13
(g) Deferred tax asset (Net)	3.42	3.23	3.30
(h) Other Non current Asset	-	-	-
	<b>321.07</b>	<b>322.32</b>	<b>319.37</b>
<b>Current Assets</b>			
(a) Inventories	8.27	13.60	8.48
(b) Financial Assets			
(i) Loan	-	-	-
(ii) Trade Receivable	4.06	9.08	4.21
(iii) Cash and cash equivalents	0.60	5.88	2.91
(iv) Bank balances other than (iii) above	335.05	345.32	347.03
(v) Other Financial assets	-	-	0.35
(c) Current Tax Assets (Net)	4.40	5.51	3.46
(d) Other current assets	11.58	11.30	12.73
	<b>363.96</b>	<b>390.69</b>	<b>379.17</b>
<b>Total Assets</b>	<b>685.03</b>	<b>713.01</b>	<b>698.54</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	399.91	399.91	399.91
(b) Other Equity	260.60	294.37	275.30
	<b>660.51</b>	<b>694.28</b>	<b>675.21</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Lease Liability	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	0.77	1.05	0.77
(c) Other non-current liabilities	-	-	-
	<b>0.77</b>	<b>1.05</b>	<b>0.77</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	0.51	-	0.06
(ii) Lease Liability	-	-	-
(iii) Trade payables			
i) Due to micro enterprises and small enterprises	-	-	-
ii) Due to other	3.00	0.91	3.05
(b) Other financial liabilities	12.19	10.16	11.37
(c) Other current liabilities	6.19	4.44	6.22
(d) Provisions	1.86	2.17	1.86
(e) Current Tax Liabilities (Net)	-	-	-
	<b>23.75</b>	<b>17.68</b>	<b>22.56</b>
<b>Total Equity and Liabilities</b>	<b>685.03</b>	<b>713.01</b>	<b>698.54</b>

For and on behalf of the Board



(T. B. Gupta)  
Managing Director  
DIN: 00106181

Place : New Delhi  
Date : 12/11/2022



*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

**TO,  
THE BOARD OF DIRECTORS OF  
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD/1/44/2019 dated 29 march 2019 issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
Subsidiaries:

Chai Thela Private Limited (w.e.f. 23<sup>rd</sup> August, 2022)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Agiwal & Associates*

Chartered Accountants

(Firm's Registration No. 000181N)

CA P.C. Agiwal  
M.No. 080475



UDIN: 22080475BCYKQC5607

Place: Delhi

Date: 12/11/2022

## SOUTH ASIAN ENTERPRISES LIMITED

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 CIN No. L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022

S. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from Operations	142.23	135.50	51.66	277.73	55.07	286.43
II	Other Income	8.65	9.19	7.15	17.84	15.45	49.72
III	<b>Total Income (I+II)</b>	<b>150.88</b>	<b>144.69</b>	<b>58.81</b>	<b>295.57</b>	<b>70.52</b>	<b>336.15</b>
IV	<b>Expenses</b>						
	i) Purchases of Stock-in-Trade	50.42	57.25	25.88	107.67	27.84	113.68
	ii) Changes in Inventories of Stock-in-Trade	2.06	(5.76)	0.84	(3.70)	1.46	(7.19)
	iii) Employees Benefit Expense	30.86	29.59	17.74	60.45	24.32	76.92
	iv) Finance Costs	6.72	7.84	8.97	14.56	9.00	(0.25)
	v) Depreciation and Amortization Expenses	20.37	19.28	14.97	39.65	15.17	46.85
	vi) Other Expenses	94.26	86.32	33.84	180.58	43.19	214.79
V	<b>Total Expenses (IV)</b>	<b>204.69</b>	<b>194.52</b>	<b>102.24</b>	<b>399.21</b>	<b>120.98</b>	<b>444.80</b>
VI	<b>Profit/(Loss) Before Exceptional Items and Tax (III-V)</b>	<b>(53.81)</b>	<b>(49.83)</b>	<b>(43.43)</b>	<b>(103.64)</b>	<b>(50.46)</b>	<b>(108.65)</b>
VII	Exceptional Items	-	-	-	-	-	-
VIII	<b>Profit/(Loss) Before Tax</b>	<b>(53.81)</b>	<b>(49.83)</b>	<b>(43.43)</b>	<b>(103.64)</b>	<b>(50.46)</b>	<b>(108.65)</b>
IX	<b>Tax Expenses</b>						
i	Current Tax	-	-	-	-	-	-
ii	Deferred Tax	(0.37)	0.42	0.91	0.05	0.86	(8.91)
X	<b>Profit/(Loss) After Tax (IX-X)</b>	<b>(53.44)</b>	<b>(50.25)</b>	<b>(44.34)</b>	<b>(103.69)</b>	<b>(51.32)</b>	<b>(99.74)</b>
XI	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	Gain/(loss) arising on Defined Employee Benefits	(0.91)	(0.41)	(0.28)	(1.32)	(0.57)	(1.65)
	Gain/(loss) arising on fair valuation of Equity Instrument	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit/(loss)	0.35	(0.14)	0.08	0.21	0.15	0.43
XII	<b>Other comprehensive income/(loss)</b>	<b>(0.55)</b>	<b>(0.55)</b>	<b>(0.20)</b>	<b>(1.10)</b>	<b>(0.42)</b>	<b>(1.22)</b>
XIII	<b>Total Comprehensive Income for the period (X+XII)</b>	<b>(53.99)</b>	<b>(50.80)</b>	<b>(44.54)</b>	<b>(104.79)</b>	<b>(51.74)</b>	<b>(100.96)</b>
	<b>Profit for the year attributable to:</b>						
	Shareholders of the Company	(32.58)	(30.65)	(28.71)	(63.23)	(35.70)	(60.92)
	Non-Controlling interest	(21.41)	(20.15)	(13.65)	(41.56)	(13.65)	(40.04)
	<b>Other Comprehensive Income for the year attributable to:</b>						
	Shareholders of the Company	(0.55)	(0.55)	(0.20)	(1.10)	(0.42)	(1.22)
	Non-Controlling interest	-	-	-	-	-	-
	<b>Total Comprehensive Income for the year attributable to:</b>						
	Shareholders of the Company	(32.02)	(30.10)	(28.91)	(62.13)	(36.12)	(59.70)
	Non-Controlling interest	(21.41)	(20.15)	(13.65)	(41.56)	(13.65)	(40.04)
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-	86.24
XVI	<b>Earnings Per Equity Share (of Rs.10/- each):</b>						
	a) Basic	(1.34)	(1.26)	(1.11)	(2.59)	(1.28)	(2.49)
	b) Diluted	(1.34)	(1.26)	(1.11)	(2.59)	(1.28)	(2.49)



**Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed**

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I. Segment Revenue						
a. Entertainment	-	-	0.29	-	1.08	1.06
b. Trading	1.26	10.69	2.92	11.95	5.54	13.17
c. Food and Beverage	140.97	124.81	48.46	265.78	48.46	272.20
d. Others	8.65	9.19	7.14	17.84	15.45	49.72
Total	150.88	144.69	58.81	295.57	70.53	336.15
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Income from Operations</b>	<b>150.88</b>	<b>144.69</b>	<b>58.81</b>	<b>295.57</b>	<b>70.53</b>	<b>336.15</b>
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(14.50)	(12.02)	(12.02)	(26.52)	(21.98)	(49.83)
b. Trading	(4.08)	(2.48)	(5.13)	(6.56)	(10.77)	(21.40)
c. Food and Beverage	(31.69)	(42.20)	(24.73)	(73.89)	(24.73)	(88.64)
d. Others	4.01	13.83	7.14	17.84	15.45	49.72
Total Segment Result	(46.26)	(42.87)	(34.74)	(89.13)	(42.03)	(110.15)
Less: i) Interest Expenses	6.72	7.84	8.97	14.56	9.00	(0.25)
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	(0.83)	0.88	0.28	0.05	0.57	1.26
<b>Total Profit/(Loss) Before Tax</b>	<b>(53.81)</b>	<b>(49.83)</b>	<b>(43.43)</b>	<b>(103.64)</b>	<b>(50.46)</b>	<b>(108.64)</b>
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	28.50	30.24	24.41	28.50	24.41	24.93
b. Trading	11.58	11.13	24.52	11.58	24.52	12.34
c. Others	483.21	491.08	347.35	483.21	347.35	637.95
d. Food and Beverage	(142.02)	(96.29)	176.79	(142.02)	176.79	(189.07)
e. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>381.26</b>	<b>436.16</b>	<b>573.07</b>	<b>381.26</b>	<b>573.07</b>	<b>486.15</b>

Place: New Delhi  
Date: 12/11/2022



For and on behalf of the Board

*(Signature)*  
**(T. B. Gupta)**  
 Managing Director  
 DIN: 00106181

**SOUTH ASIAN ENTERPRISES LIMITED**

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur (U.P.)  
 Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666, Fax No. 011-46656699  
 CIN No. L91990UP1990PLC011753, Website: www.sael.co.in, Email id: southasianenterprises@gmail.com

**Consolidated Statement of Cash Flow for the half year ended 30th September 2022**

		(₹ in lakhs)		
Particulars		For the half year ended 30th September 2022	For the half year ended 30th September 2021	For the year ended 31st March 2022
<b>A.</b>	<b>Cash Flow from Operating Activities</b>			
	Profit/(loss) before tax			
	Adjustments for:-	(103.64)	(50.46)	(108.64)
	Dividend Income			
	Depreciation		-	(0.00)
	Gain / (Loss) arising on Defined Employee Benefits	39.65	15.17	46.85
	Interest Income	(1.32)	-	(1.65)
	Finance Cost	(8.64)	(9.55)	(24.51)
	<b>Operating Profit before Working Capital Changes</b>	14.56	0.94	0.25
	<b>Movement in working capital</b>	<b>(59.39)</b>	<b>(43.90)</b>	<b>(87.70)</b>
	Decrease/ (Increase) in Inventories			
	Decrease/ (Increase) Other financial assets	(3.70)	1.46	(7.19)
	Decrease/ (Increase) Loan	(5.14)	0.79	(27.87)
	Increase / (Decrease) Trade Payable	-	-	125.07
	Decrease/ (Increase) Trade Receivable	9.32	8.46	52.19
	Increase / (Decrease) Other financial liabilities	0.63	12.68	12.87
	Increase / (Decrease) Other current liabilities	2.57	(0.53)	38.31
	Increase / (Decrease) Other non-current liabilities	10.12	5.34	22.83
	Increase / (Decrease) Lease Liability	-	81.46	-
	Increase / (Decrease) Provision for Employee Benefits	(8.67)	(1.26)	180.99
	Decrease/ (Increase) Other current assets	-	-	0.40
	<b>Cash Generated from Operations</b>	3.23	(5.92)	(15.12)
	Tax paid	(51.03)	58.58	294.78
	<b>Net Cash generate / (used in) Operating Activities</b>	<b>(0.69)</b>	<b>(1.41)</b>	<b>(0.06)</b>
		<b>(51.72)</b>	<b>57.17</b>	<b>294.72</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>			
	Acquisition of Property Plant & Equipments and other Intangible assets			
	Sale of Investments	(32.59)	(98.18)	(280.35)
	Purchase of Investments and Bank deposits	-	-	8.86
	Acquisition of Subsidiary	-	-	-
	Non Controlling Interest	-	(11.66)	(160.88)
	Dividend Income	-	(19.99)	(130.60)
	Interest Received	-	-	-
	Proceeds from sale of Investments and Bank deposits	8.64	9.55	24.51
	<b>Net Cash generate / (used in) Investing Activities</b>	<b>11.99</b>	<b>97.43</b>	<b>95.71</b>
		<b>(11.96)</b>	<b>(22.86)</b>	<b>(442.75)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>			
	Finance cost paid			
	Increase / (Decrease) in Borrowings	(14.56)	(0.94)	(0.25)
	Financial Assets	75.41	(139.51)	71.38
	<b>Net Cash generated/ (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net increase/ (decrease) in Cash &amp; Cash Equivalents</b>	<b>60.85</b>	<b>(140.45)</b>	<b>71.13</b>
		<b>(2.83)</b>	<b>(106.14)</b>	<b>(76.90)</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>5.35</b>	<b>82.25</b>	<b>82.25</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>2.52</b>	<b>(23.89)</b>	<b>5.35</b>
	<b>Note:</b>			
1	The above Statement of Cash Flow has been prepared under the 'Indirect Method' set out in the Indian Accounting Standard 7 "Statement of Cash Flow"			
2	<b>Cash &amp; Cash Equivalents</b>			
	Cash on Hand			
	Current Account	0.40	4.49	0.90
	Overdraft	2.12	6.55	4.45
	Cash and Bank balances as per Note 11	-	(34.93)	-
		<b>2.52</b>	<b>(23.89)</b>	<b>5.35</b>

Place: New Delhi  
 Date: 12/11/2022

For and on behalf of the Board

T. B. Gupta  
 Managing Director  
 DIN: 00106181



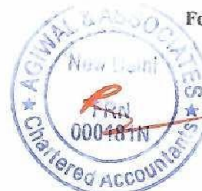
# SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur (U.P.)  
 Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666, Fax No. 011-46656699  
 CIN No L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Unaudited Statement of Assets and Liabilities As at 30th September, 2022 (Consolidated)

Particulars	(Rs. in Lakhs)		
	As at 30th September 2022	As at 30th September 2021	As at 31st March 2022
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	59.68	62.02	57.43
(b) Right of Use Asset	171.82	301.43	181.17
(C) Other Intangible assets	0.52	0.58	0.50
(d) Capital work-in-progress	-	-	-
(e) Investment in property (leasehold)	-	-	-
(f) Goodwill on Consolidation	160.87	160.87	160.87
(f) Financial Assets			
(i) Loans	0.65	0.66	0.65
(ii) Investment	8.61	8.61	8.61
(iii) Other financial assets	32.14	23.94	27.65
(g) Deferred tax asset (Net)	20.74	37.18	20.66
(h) Other Non current Asset	-	-	-
	<b>455.03</b>	<b>595.29</b>	<b>457.54</b>
<b>Current Assets</b>			
(a) Inventories	26.26	23.47	22.56
(b) Financial Assets			
(i) Loan	-	-	-
(ii) Trade Receivable	14.72	22.59	15.35
(iii) Cash and cash equivalents	2.52	11.04	5.35
(iv) Bank balances other than (iii) above	335.05	395.82	347.03
(v) Other Financial assets	1.00	-	0.35
(c) Current Tax Assets (Net)	4.74	5.90	4.05
(d) Other current assets	19.54	22.80	22.77
	<b>403.83</b>	<b>481.62</b>	<b>417.46</b>
<b>Total Assets</b>	<b>858.86</b>	<b>1,076.91</b>	<b>875.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	399.91	399.91	399.91
(b) Other Equity	147.73	273.60	216.85
<b>Non Controlling Interest</b>			
(a) Equity Share capital	0.48	0.48	0.48
(b) Other Equity	(166.85)	(100.91)	(131.09)
	<b>381.27</b>	<b>573.08</b>	<b>486.15</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	146.00	2.00	70.00
(ii) Lease Liability	126.89	-	117.29
(iii) Other financial liabilities	-	-	-
(b) Provisions	1.74	1.05	1.74
(c) Other non-current liabilities	-	338.70	-
	<b>274.63</b>	<b>341.75</b>	<b>189.03</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	0.79	34.93	1.38
(ii) Lease Liability	45.60	-	63.88
(iii) Trade payables			
i) Due to micro enterprises and small enterprises	-	-	-
ii) Due to other	64.99	58.07	55.67
(b) Other financial liabilities	52.30	41.09	49.73
(c) Other current liabilities	37.40	25.82	27.28
(d) Provisions	1.88	2.17	1.88
(e) Current Tax Liabilities (Net)	-	-	-
	<b>202.96</b>	<b>162.08</b>	<b>199.82</b>
<b>Total Equity and Liabilities</b>	<b>858.86</b>	<b>1,076.91</b>	<b>875.00</b>

Place : New Delhi  
 Date: 12/11/2022



For and on behalf of the Board

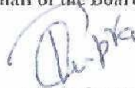
(T. B. Gupta)  
 Managing Director  
 DIN: 00106181

NOTES:

- 1 The standalone and consolidated unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of South Asian Enterprises Limited (The "Company") in its meeting held on 12th November, 2022.
- 2 The limited review for the quarter and half year ended on 30th September, 2022, as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 has been conducted by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 4 Chai Thela Private Limited has become a subsidiary (60.34% shareholding) of the Company with effect from 23.08.2021 and accordingly, the consolidated financial results for the quarter and half year ended 30.09.2021 include the financial results of Chai Thela Private Limited for the period from 23.08.2021 to 30.09.2021 and financial results for year ended 31.03.2022 include the financial results of Chai Thela Private Limited for the period from 23.08.2021 to 31.03.2022. The Consolidated accounts have been prepared as per IND AS 110 on Consolidated Financial Statements and IND-AS 28.
- 5 The Company operates in multiple segments, hence segment wise reporting has been made.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.
- 7 The results of the Company are available at Company's website [www.sael.co.in](http://www.sael.co.in) and at website of concerned Stock Exchange viz. [www.bseindia.com](http://www.bseindia.com).

Place: New Delhi  
Date: 12/11/2022

For and on behalf of the Board

  
(T. B. Gupta)  
Managing Director  
DIN: 00106181



**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**  
 (₹ in lakhs) (₹ in lakhs)

S. No.	Particulars	STANDLONE			CONSOLIDATED		
		Quarter Ended		Half Year Ended	Quarter Ended		Half Year Ended
		30.09.2022	30.09.2021	30.09.2022	30.09.2022	30.09.2021	30.09.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income	10.63	12.17	30.21	150.88	58.81	295.57
2	Net Profit /(Loss) for the period (before Tax, Exceptional Items and or extraordinary item)	(8.80)	(8.02)	(14.00)	(53.81)	(43.43)	(103.64)
3	Net Profit /(Loss) for the period before Tax (After Exceptional Items and or Extraordinary items)	(8.80)	(8.02)	(14.00)	(53.81)	(43.43)	(103.64)
4	Net Profit /(Loss) for the period after Tax (After exceptional Items and or Extraordinary items)	(8.95)	(7.95)	(14.10)	(53.44)	(44.34)	(103.69)
5	Total Comprehensive Income (Comprising Profit/ (Loss) for the period and Other Comprehensive Income)	(9.26)	(8.15)	(14.71)	(53.99)	(44.54)	(104.79)
6	Paid up Share Capital	399.91	399.91	399.91	399.91	399.91	399.91
7	Other Equity	-	-	-	-	-	-
8	Earnings Per Share from continuing operations (F.V. of Rs.10/- each ) Basic and Diluted	(0.22)	(0.20)	(0.35)	(1.34)	(1.11)	(2.59)

**NOTES:**

- The above is an extract of the detailed format of Quarterly / Half Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange's website at <http://www.bseindia.com> and also on the Company's website at [www.sael.co.in](http://www.sael.co.in).
- Chai Thela Private Limited has become a subsidiary (60.34% shareholding) of the Company with effect from 23.08.2021 and accordingly, the consolidated financial results for the quarter and half year ended 30.09.2022 include the financial results of Chai Thela Private Limited for the period from 23.08.2021 to 30.09.2022 and financial results for year ended 31.03.2022 include the financial results of Chai Thela Private Limited for the period from 23.08.2021 to 31.03.2022. The Consolidated accounts have been prepared as per IND AS 110 on Consolidated Financial Statements.
- The above unaudited financial results for the quarter & half year ended 30.09.2022 were approved and taken on record in the Board meeting held on 12/11/2022 after being reviewed and recommended by the Audit Committee on the same date and have been subjected to limited review by the statutory auditors of the Company.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

Place: New Delhi  
Date: 12/11/2022



For and on behalf of the Board

*T. B. Gupta*  
 T. B. Gupta  
 Managing Director  
 DIN: 00106181